

Message Text

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21

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EA-07 EUR-12 NEA-10 IO-10 ISO-00

SP-02 AID-05 NSC-05 CIEP-01 TRSE-00 SS-15 STR-04

OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00

USIA-06 XMB-02 OPIC-03 LAB-04 SIL-01 FEA-01 INT-05

GSA-01 OES-03 /129 W

----- 050746

R 160400Z DEC 75

FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC 6374

INFO AMEMBASSY ATHENS

AMEMBASSY BELGRADE

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

USMISSION GENEVA

AMEMBASSY GABORONE

AMEMBASSY HELSINKI

AMEMBASSY JAKARTA

AMEMBASSY KINSHASA

AMEMBASSY LA PAZ

AMEMBASSY LIMA

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY LUSAKA

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY MANILA

AMEMBASSY NOUAKCHOTT

AMEMBASSY OSLO

AMEMBASSY OTTAWA

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AMEMBASSY PARIS

USMISSION OECD PARIS
AMEMBASSY PORT MORESBY
AMEMBASSY REYKJAVIK
AMEMBASSY ROME
AMEMBASSY SANTIAGO
AMEMBASSY THE HAGUE
AMEMBASSY TOKYO
AMEMBASSY VIENNA
AMEMBASSY WELLINGTON

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E.O. 11652: N/A
TAGS: ETRD, SW
SUBJECT: CIPSEC INITIATIVE ON PRODUCER/CONSUMER DIALOGUE FOR
COPPER

REF: STATE 287245

1. SWEDISH MFA CONFIRMED THAT AT LIMA MEETING NOV 17-19 CIPEC
FORMALLY DECIDED TO TAKE INITIATIVE, THROUGH ITS CHAIRMAN,
OF INVITING COPPER-PRODUCING AND CONSUMING COUNTRIES TO A
DIALOGUE WITH A VIEW TO REACHING STABILIZATION AGREEMENT.
TORSTEN WESTLUND, MFA COMMODITY OFFICER, HAD NO INFORMATION ABOUT
SCHEDULE FOR IMPLEMENTING DECISION, WHICH GOS CONSIDERS A
CONSTRUCTIVE DEVELOPMENT. EMBOFF INFORMED WESTLUND
OF US POSITION (REFTEL). WESTLUND COMMENTED THAT CIPEC
ACTION IN THIS AREA COULD SERVE AS MODEL FOR IRON-ORE
EXPORTING COUNTRIES. HE NOTED THAT IRON-ORE EXPORTERS HAD
INCLUDED IN THEIR AGREEMENT A PROVISION FOR SPECIAL CONSULTA-
TIONS WITH CONSUMING COUNTRIES, A MATTER WHICH WESTLUND
BELIEVED DESERVED PRIORITY ATTENTION.

2. CONFERENCE ALSO DECIDED:

A. TO CONTINUE UNTIL JUNE 1976 15-PERCENT CURTAILMENT OF
PRODUCTION INSTITUTED LAST APRIL BY FOUNDING MEMBERS (ZAMBIA,
PERU, ZAIRE, CHILE);

B. TO PHASE OUT EXPORTS OF CONCENTRATES AND BLISTER
COPPER;

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C. TO MAKE OFFICIAL APPROACH TO LDC'S WITH REFINING
CAPACITY IN EXCESS OF DOMESTIC REQUIREMENTS TO REDUCE LEVELS
OF PRODUCTION IN LINE WITH MEASURES ALREADY TAKEN BY CIPEC
MEMBERS;

D. TO SEEK TO PARTICIPATE AS SPECIALIZED ORGANIZATION
IN CONFERENCE ON INTERNATIONAL ECONOMIC COOPERATION
IN PARIS, DECEMBER 16;

E. TO INSTRUCT SECRETARIAT TO PREPARE STUDY ON HOW A

COPPER BUFFER STOCK SHOULD BE FINANCED AND OPERATED;

F. TO ACCEPT AUSTRALIA AS FULL MEMBER AND PAPUA-NEW GUINEA AS ASSOCIATE MEMBER (MAURITANIA SUBMITTED AN APPLICATION FOR MEMBERSHIP.);

G. TO CONTINUE CHILEAN MINISTER OF ENERGY AND MINES, LUIS LAVERA VELANDE, AS CHAIRMAN UNTIL NEXT ORDINARY MEETING IN 1976.

3. OBSERVERS AT MEETING WERE CANADA, PHILIPPINES, BOLIVIA, YUGOSLAVIA, BOTSWANA, IRAN, AS WELL AS UNCTAD, IMF AND INTERNATIONAL BAUXITE ASSOCIATION.

4. CHILEAN DELEGATION INVITED CIPEC TO HOLD NEXT ORDINARY SESSION IN CHILE.
JOHNSON

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Message Attributes

Automatic Decaptioning: X
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Copy: SINGLE
Draft Date: 16 DEC 1975
Decaption Date: 01 JAN 1960
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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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TAGS: ETRD, SW, CIPEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006